

**Summary of Fiscal Note Calculation for H.B. 148 – Education Vouchers (Urquhart)**

*Step 1: Estimate Average Scholarship Amount*

H.B. 148 proposes scholarships of between \$500 and \$3,000 per student be awarded to qualifying students depending upon Free and Reduced Price Lunch income thresholds. Free and Reduced Price Lunch income thresholds vary depending upon family size. In order to calculate an average scholarship amount statewide, the Legislative Fiscal Analyst (LFA) pro-rated scholarship amounts by the proportion of Utah families of four (Utah’s average family size is 3.56) that filed income tax returns within various income groups prescribed for the Free and Reduced Price Lunch program for a family of four. That calculation is summarized in Table 1, below:

Calculation of Average Scholarship Assuming Family of 4				
Percent of Reduced Price Lunch Threshold	Scholarship Amounts	Proportion of Utah Families of Four		Prorated Scholarship
100%	\$3,000	22%		\$645.65
125%	\$2,750	10%		\$279.23
150%	\$2,500	10%		\$244.97
175%	\$2,250	11%		\$240.80
200%	\$2,000	10%		\$200.23
225%	\$1,750	8%		\$132.37
250%	\$1,000	6%		\$62.73
>250%	\$500	24%		\$119.87
	Average Scholarship Amt:			<u>\$1,925.86</u>

**Table 1**